THIS HIRE PURCHASE AGREEMENT is made this thirteenth day of December in the year Two Thousand and (*Insert current year*) BETWEEN **DOLLAR STRETCHERS INTERNATIONAL** of Teak Boulevard Woodland (hereinafter called ‘the Owner’) on the one part and **KAYLYN CHUNG** of Plumbago Cresent Pleasantville (hereinafter called ‘the Hirer’) of the other part-------------------------------------------------------------------------Whereby the Owner agrees to let and the Hirer agrees to hire one Five-piece black leather upholstered suite of furniture with mahogany carvings the cash sale price being **Six Thousand Nine Hundred and Fifty Dollars** and the Hire Purchase being **Nine Thousand Two Hundred Forty Three Dollars and Fifty Cents** upon the following terms and conditions---------------------------------------------------------------------

1. THE HIRER shall pay the owner the sum of One Thousand Forty Seven Dollars and Fifty Cents as down payment and twelve monthly payments of Five Hundred and Eighty Three Dollars commencing on the First Day of February (*Insert next year*) --------------------------------------------------------------------------------
2. THE HIRER shall pay interest at the rate of six percent per month on all overdue installments until payment thereof ---------------------------------------------
3. THE HIRER may pay off this agreement in a shorter period than specified herein in which event a rebate will be granted ----------------------------------------
4. FOR THE DURATION of this agreement the Hirer shall ensure that the goods are kept in his possession and shall not remove them nor permit their removal without the written consent of the Owner from the premises specified herein as the address of the hirer -------------------------------------------------------
5. THE GOODS shall remain the property of the Owner until the last and final instalment is paid on or before the said period of hire after which the goods shall become the property of the Hirer -----------------------------------------
6. THE HIRER may at any time put an end to this agreement by returning the goods at his own expense to the Owner in good working order and condition ---------------
7. IN THE EVENT that the goods are returned the hirer must then pay any installment that is in arrears -------------------------------------------------------------
8. IF less than seventy percent of the Hire Purchase Price has been paid unless the hirer terminates the agreement the Owner cannot repossess the goods without the consent of intention to do so --------------------------------------------------
9. IF after seventy percent of the Hire Purchase Price has been paid unless the Hirer terminates the agreement the Owner cannot repossess the goods without the consent of the Hirer unless by an order of the court ---------------------------

IN WITNESS WHEREOF the said parties hereto have set their hands the day and year written hereinabove ---------------------------------------------------------------

Signed by the said KAYLYN CHURNG

In the presence of

Signature of Witness Signature of Hirer

Address

Signed for and on behald of

DOLLAR STRETCHERS INTERNATIONAL

In the presence of

Signature of Witness Signature for and on

behalf of

DOLLAR STRETCHERS

INTERNATIONAL

Address